



**IN THE NATURE OF ABRIDGED OFFER DOCUMENT - MEMORANDUM CONTAINING SALIENT FEATURES OF THE OFFER DOCUMENT DATED JULY 05, 2024  
(THE "OFFER DOCUMENT"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE OFFER DOCUMENT.**

**BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM**

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF FPO EQUITY SHARES.)

The FPO Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the offer document dated July 05, 2024 filed with the Registrar of Companies, (the "RoC"), the General Information Document for Investing Further public offer ("GID") and having studied the attached details as per the Abridged Offer Document, I/we hereby apply for Allotment to me/us of the FPO Equity Shares in the Offer upto my/ our Bids for maximum number of FPO Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Application has been blocked in the ASBA Account with the relevant SCB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/We agree to accept the FPO Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the Offer Document, Abridged Offer Document, the GID, this Bid cum Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the FPO Equity Shares which may be Allotted and to register my/our address as given in the depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders, only the SCBs (for Bids other than the Bids by Anchor Investors), and the LM and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Offer Document, the GID and the Offer Document. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the Offer Document for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Offer. I/We confirm that I/We have read the Offer Document, My/ our investment decision is solely based on the Offer Document, as applicable and the Prospectus.

**I/WE CONFIRM THAT:** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said FPO Equity Shares as nominees of any person resident outside India or foreign nationals or I am/we are Indian national(s) resident in India and I am/we are applying for the said FPO Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said FPO Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I/We represent, warrant, acknowledge and agree with the Company and the LM as follows: (A) I/We have received a copy of the Offer Document (if I am/we are in India) and I/We have read the Offer Document (if I am/we are in India) and will be provided access to the Prospectus (if I am/we are in India) and that my/our investment decision is based solely on the Offer Document, as applicable and the Prospectus; (B) I/We have read and agree to the representations, warranties and agreements contained the sections "Other Regulatory and Statutory Disclosures" and "Terms of the Offer" in the Offer Document (I/We understand that the FPO Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such FPO Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exempt from the registration requirements under the Securities Act; (D) I am/we are either (i) located outside the United States and I am/we are purchasing the FPO Equity Shares in an "offshore transaction" as defined in Regulation S under the U.S. Securities Act; or (ii) a "qualified institutional buyer" as defined in Rule 144A under the Securities Act and purchasing the FPO Equity Shares in transactions exempt from the registration requirements under the U.S. Securities Act; (E) the FPO Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the FPO Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the FPO Equity Shares as fiduciary or agent for one or more investor accounts, I have has sole investment discretion with respect to each such account and I/We have full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account; (I) if I/we are making an application to acquire any of the FPO Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the FPO Equity Shares for each such managed account and to make (and I/We hereby make) the representations, warranties, acknowledgements and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts; and (J) I am/we are or at any time the FPO Equity Shares are purchased will be, the beneficial owner of such FPO Equity Shares.

**FOR QIB BIDDERS:** We confirm that the Bid size/maximum FPO Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the Offer Document, I/We authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCBs (at Designated SCBS Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCB as specified in this Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in this Bid cum Application Form, as the case may be; transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Stock Banks, as the case may be, after finalisation of Bids of Allotment and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to issue instruction to the SCBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCBS/Registrar to the Offer shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCBs (at Designated SCBS Branches) or CDPs (at Designated CDP Locations) or the RTAs (at Designated RTA Locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchange/ Sponsor Banks/ NPCI/ Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my/ our amount is blocked by the relevant SCBS.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" beginning on pages 239 and 261, respectively of the Offer Document.

**INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of sole First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an "indication to make an offer" during the Bid/Offer period by a Bidder and not "an offer".
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons registered in the state of Sikkim, any other category of Bidders, including without limitation, multilateral/bilateral institutions, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of FPO Equity Shares is ₹ 2/- each. The Price Band and the minimum Bid Lot size has been decided by our Company in consultation with the Lead Manager ("LM"). The Price Band and Minimum Bid Lot size have been advertised in all editions of English national daily newspaper, Business Standard, all editions of Hindi national daily newspaper, Business Standard and regional edition of the Hindi daily newspaper, Business Standard (Hindi being the regional language of Gurugram, Haryana where our Registered Office is located), at least one (1) Working Day prior to the Bid/Offer Opening Day, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the National Stock Exchange of India Limited ("NSE") for the purpose of uploading on their websites in accordance with SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid/Offer Period will be extended for at least three (3) additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding a total of ten (10) Working Days. In case of force majeure, banking strike or similar circumstances, our Company may, in consultation with the LM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release and also by indicating the changes on the respective websites of the LM, and on the terminals of the members of the Syndicate.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of FPO Equity Shares in multiples of the minimum Bid Lot such that the Application Bid Amount does not exceed ₹ 2,00,000. Bids at the Cut-Off Price indicate their agreement to purchase the FPO Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of FPO Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 2,00,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the Offer Document.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/Stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCBS to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the Application Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding Centres. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCBS where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying for application amount up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - For UPI Bidders applying using UPI:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders Bidding using the UPI Mechanism may apply through the SCBS and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 239 of the Offer Document.
- Only the First Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCBS will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.  
You may be sent the Offer Document and the Prospectus. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying it.
- The FPO Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such FPO Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exempt from the registration requirements under the U.S. Securities Act. The FPO Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on pages 200 and 239 respectively of the Offer Document and (ii) agree to abide by (1) this Bid cum Application Form and (2) the Offer Document with the terms and conditions contained therein.

**Note:** Terms used but not defined herein shall have the meaning assigned to such terms in the Offer Document. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the LM and the Stock Exchange.

**TEAR HERE**

	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER CONTACT DETAILS
<ul style="list-style-type: none"><li>In case of queries related to Allotment/ credit of Allotted FPO Equity Shares, the Bidders should contact Registrar to the Offer.</li><li>In case of Bids submitted to the SCBS, the Bidders should contact the relevant SCBS.</li><li>In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.</li><li>For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and Mail Id:- ipo.upi@npci.org.in and E-mail:- sarteventure.fpo@linkintime.co.in</li><li>In case of ASBA Bidders for a Bid above INR 500,000, ensure that the Bid is uploaded only by the SCBS</li><li>Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank(s) prior to 5:00 p.m. of the Bid/Offer Closing Date</li></ul>	<p><b>SAR TELEVENTURE LIMITED</b> <b>Registered Office:</b> P. No – 346A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram-122016 Haryana -, India <b>Corporate Office:</b> B-16, First floor, Sector-2, Noida - 201301 Uttar Pradesh-, India; Telephone: +91 8587050050 <b>Contact Person:</b> Abhishek Jain, Company Secretary and Compliance Officer; <b>E-mail:</b> info@sarteventure.com <b>Website:</b> www.sarteventure.com <b>Corporate Identity Number:</b> L45202HR2019PLC080514</p>	<p><b>LINK INTIME INDIA PRIVATE LIMITED</b> C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India <b>Tel:</b> +91 810 811 4949; <b>Website:</b> www.linkintime.co.in <b>Investor Grievance Email pertaining to Rights Issue:</b> sarteventure.rights@linkintime.co.in <b>Investor Grievance Email pertaining to FPO:</b> sarteventure.ipo@linkintime.co.in <b>Contact Person:</b> Shanti Gopalkrishnan</p>

**ABRIDGED OFFER DOCUMENT CONTAINING SALIENT FEATURES OF THE OFFER  
DOCUMENT DATED JULY 5, 2024**

**FOR THE INVESTORS/APPLICANTS TO THE OFFER ONLY**



(Please scan this QR Code to view the OD)

This is an Abridged Offer Document containing salient features of the Offer Document of SAR Televenture Limited (the “Company”) dated July 05, 2024 filed with the Registrar of Companies, Delhi (the “Offer Document” or “OD”). You are encouraged to read greater details available in the OD, which is available at the website of the NSE. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the OD.

**THIS ABRIDGED OFFER DOCUMENT CONSISTS OF THIRTY PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the Offer Document, this abridged offer document (“Abridged Offer Document”) and the general information document for investing in public offers (“GID”) undertaken through the Book Building Process before applying in the Further Public Offer (as defined below) and the Rights Entitlement Letter and Application Form for Eligible Equity Shareholders participating in the Rights Issue (as defined below). The Investors/Bidders are advised to retain a copy of the Offer Document/Abridged Offer Document for their future reference. An Investor/Bidder, wishing to participate in this Offer through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB prior to making the Application. Investors/Bidders desiring to make an Application in this Offer through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, please see “Procedure for Application through the ASBA process” on page 215 of the Offer Document. You may obtain a physical copy of the Bid cum Application Form and the Offer Document from the Stock Exchange (defined below), Syndicate Members (defined below), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the OD from the website of Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in), at the websites of and the Stock Exchange where the Equity Shares of our Company are listed, i.e., EMERGE Platform of National Stock Exchange of India Limited (“NSE EMERGE/ NSE”) (the “Stock Exchange/ “NSE”) and the website of our Company at [www.sarteleventure.com](http://www.sarteleventure.com) and Lead Manager at [www.pantomathgroup.com](http://www.pantomathgroup.com).



**SAR TELEVENTURE LIMITED**

**Registered Office:** P. No – 346A, 2<sup>nd</sup> Floor, Udyog Vihar, Phase-4, Gurugram- 122016, Haryana, India;

**Corporate Office:** B-16, First Floor, Sector-2, Noida- 201301 Uttar Pradesh, India

**Contact Person:** Abhishek Jain (Company Secretary and Compliance Officer)

**Tel:** + 91 8587050050; **E-mail:** [info@sarteleventure.com](mailto:info@sarteleventure.com); **Website:** [www.sarteleventure.com](http://www.sarteleventure.com)

**Corporate Identification Number:** L45202HR2019PLC080514

**THE PROMOTER OF OUR COMPANY IS M.G. METALLOY PRIVATE LIMITED**

**DETAILS OF THE OFFER**

Type of Issue	Offer Size	Issue Size	Issue under SEBI (ICDR) Regulations
Rights Issue	1,50,00,000 Equity Shares	₹30,000 Lakhs	Chapter III of the SEBI (ICDR) Regulations
Further Public Offer	[●] Equity Shares	₹15,000 Lakhs	Chapter IV of the SEBI(ICDR) Regulations

## OFFER DETAILS, LISTING AND PROCEDURE

COMPOSITE ISSUE OF SAR TELEVENTURE LIMITED (“COMPANY”) COMPRISING OF FURTHER PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹2 EACH (“FPO EQUITY SHARES”) FOR CASH AT A PRICE\* OF ₹ [●] PER FPO EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER FPO EQUITY SHARE) (“FPO PRICE”) AGGREGATING UP TO ₹15,000 LAKHS (“FURTHER PUBLIC OFFER”) OF WHICH [●] FPO EQUITY SHARES OF FACE VALUE OF ₹2 EACH FOR CASH AT A PRICE OF ₹[●]/- PER FPO EQUITY SHARE, AGGREGATING TO ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE “MARKET MAKER RESERVATION PORTION”) AND AN OFFER OF UP TO 1,50,00,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 2 EACH (“RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 200 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 198 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹ 30,000 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY (“RIGHTS ISSUE) IN THE RATIO OF 1 RIGHTS EQUITY SHARE FOR EVERY 1 EQUITY SHARE HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE THAT IS JULY 09, 2024. TOGETHER THE FURTHER PUBLIC OFFER AND THE RIGHTS ISSUE IS THE “OFFER” \*. THE FURTHER PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE “NET OFFER”. THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. PLEASE REFER TO THE CHAPTER TITLED “TERMS OF THE OFFER” ON PAGE 210 OF THE OFFER DOCUMENT.

PRICE BAND: ₹ 200 to ₹ 210 PER EQUITY SHARE OF FACE VALUE OF ₹ 2/- EACH AND THE FPO PRICE IS 100 TO 105 TIMES OF THE FACE VALUE AT THE LOWER PRICE BAND AND THE UPPER PRICE BAND RESPECTIVELY. BID CAN BE MADE FOR MINIMUM OF 500 EQUITY SHARES AND THE MULTIPLES OF 500 EQUITY SHARES THEREAFTER

*\*Assuming full subscription. Subject to finalisation of the Basis of Allotment*

Amount payable for Right Equity share	Face value	Premium	Total
On Application	₹2	₹198	₹200
Total	₹2	₹198	₹200

For further details, see “*Terms of the Offer*” on page 210 of the Offer Document.

**Listing Details:** The existing Equity Shares are already listed only on EMERGE Platform of National Stock Exchange of India Limited (“NSE”). Our Company has received ‘in-principle’ approval from NSE for listing the Equity Shares to be allotted pursuant to this Offer vide its letter bearing reference number NSE/LIST/C/2024/0718 dated June 28, 2024. For the purpose of the Composite Issue, the Designated Stock Exchange is EMERGE Platform of the NSE.

**Procedure:** If you wish to know about processes and procedures applicable to the Offer, you may refer to the section titled “*Terms of the Offer*” on page 210 of the Offer Document. You may request for a copy of the General Information Document from the Lead Manager You may download a copy of the Offer Document from the websites of our Company, Stock Exchange and Registrar as stated above.

## ELIGIBILITY FOR THE OFFER

Our Company is a listed company and has been incorporated under the Companies Act, 2013. Our Equity Shares are presently listed on NSE Emerge. Our Company is eligible to offer Equity Shares pursuant to this Offer in terms of Chapter III, Chapter IV and Chapter IX of the SEBI ICDR Regulations and other applicable provisions of the SEBI ICDR Regulations. Further, our Company is undertaking this Offer in compliance with Part A Schedule VI of the SEBI ICDR Regulations. In compliance with Regulation 253 read with Regulations 102, 103,

and 104, the Further Public Offer is being made through the Book Building Process in accordance with the SEBI ICDR Regulations wherein the allocation in the Net Offer category is i) not less than thirty five percent to retail investors, not less than fifteen percent to non-institutional investors, not more than fifty percent to qualified institutional buyers, five percent of which shall be allocated to mutual funds.

#### **MINIMUM SUBSCRIPTION**

The minimum subscription of 90% of the Offer size, jointly and severally shall comprise of 90% of the minimum subscription for the Rights Issue and 90% of the subscription for the Further Public Offer.

Pursuant to letter dated June 15, 2024, M.G. Metalloy Private Limited, our Promoter, has confirmed that it, intends to subscribe to the full extent of their Rights Entitlement in the Rights Issue and reserves its right to subscribe to such number of additional Rights Equity Shares for any unsubscribed portion in the Rights Issue as may be required to ensure that the aggregate subscription in the Rights Issue shall be 90% of the Equity Shares offered in the Rights Issue, subject to the Promoter and Promoter Group's aggregate shareholding being compliant with the minimum public shareholding requirements as prescribed under the Securities Contract (Regulations) Rules, 1957 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Any acquisition of Rights Equity Shares by the Promoter, over and above its Rights Entitlement or subscription to any unsubscribed portion of the Offer, will not result in a change in control of the management of the Company and will not result in non-compliance or violation of any applicable laws, and shall be exempt in terms of Regulation 10 (4)(b) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

<b>INDICATIVE TIMELINES FOR THE FURTHER PUBLIC OFFER</b>	<b>Indicative Date</b>
<b>ANCHOR INVESTOR BIDDING DATE</b>	<b>July 19, 2024</b>
<b>FPO OPENING DATE</b>	<b>July 22, 2024</b>
<b>FPO CLOSING DATE</b>	<b>July 24, 2024</b>
<b>FINALISATION OF BASIS OF ALLOTMENT WITH THE DESIGNATED STOCK EXCHANGE</b>	<b>July 25, 2024</b>
<b>INITIATION OF REFUNDS (IF ANY, FOR ANCHOR INVESTORS)/UNBLOCKING OF FUNDS FROM ASBA ACCOUNT*</b>	<b>On or about July 25, 2024</b>
<b>CREDIT OF FPO EQUITY SHARES TO DEMAT ACCOUNTS OF ALLOTTEES (ALLOTMENT)</b>	<b>On or about July 26, 2024</b>
<b>COMMENCEMENT OF TRADING OF THE FPO EQUITY SHARES ON THE STOCK EXCHANGE</b>	<b>On or about July 29, 2024</b>
<b>INDICATIVE TIMELINE FOR THE RIGHTS ISSUE</b>	<b>Indicative Date</b>
<b>LAST DATE FOR CREDIT OF RIGHTS ENTITLEMENTS</b>	<b>July 12, 2024</b>
<b>RIGHTS ISSUE OPENING DATE</b>	<b>July 15, 2024</b>
<b>LAST DATE FOR ON MARKET RENUNCIATION OF RIGHTS ENTITLEMENTS</b>	<b>July 16, 2024<sup>(1)</sup></b>
<b>RIGHTS ISSUE CLOSING DATE</b>	<b>July 22, 2024<sup>(2)</sup></b>
<b>FINALISATION OF BASIS OF ALLOTMENT WITH THE DESIGNATED STOCK EXCHANGE</b>	<b>July 25, 2024</b>
<b>INITIATION OF REFUNDS /UNBLOCKING OF FUNDS FROM ASBA ACCOUNT*</b>	<b>On or about July 25, 2024</b>
<b>CREDIT OF RIGHTS EQUITY SHARES TO DEMAT ACCOUNTS OF ALLOTTEES (ALLOTMENT)</b>	<b>On or about July 29, 2024</b>
<b>COMMENCEMENT OF TRADING OF THE RIGHTS EQUITY SHARES ON THE STOCK EXCHANGE</b>	<b>On or about July 30, 2024</b>

1. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Rights Issue Closing Date.
2. UPI mandate end time and date shall be at 5.00 p.m. on Rights Issue Closing Date.

*\*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Application Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchange bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Application Bid Amount, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the FPO Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Application Bid Amount, whichever is higher for the entire duration of delay exceeding four Working Days from the FPO Closing Date by the SCSB responsible for causing such delay in unblocking. The LM shall be liable for compensating the Bidder at a uniform rate of ₹ 100 per day or 15% per annum of the Application Bid Amount, whichever is higher from the date of receipt of the Investor grievance until the date on which the blocked amounts are unblocked. For the avoidance of doubt, the provisions of the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular No: SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular No: SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/76 dated May 30, 2022 shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs to the extent applicable.*

*The above timetables are indicative and does not constitute any obligation or liability on our Company or the members of the Syndicate.*

*Whilst our Company shall ensure that all steps for the completion of the necessary formalities for the listing and the commencement of trading of the Equity Shares on the Stock Exchange are taken as prescribed under the SEBI ICDR Regulations, the timetable may be subject to change due to various factors, such as extension of the respective Offer period by our Company, in consultation with the Lead Manager, revision of the Price Band or any delay in receiving the final listing and trading approval from the Stock Exchange or delay in receipt of final certificates from SCSBs, etc. The commencement of trading of the Equity Shares will be entirely at the discretion of the Stock Exchange and in accordance with the applicable laws.*

*In terms of the UPI Circulars, in relation to the Offer, the Lead Manager will be required to submit reports of compliance with timelines and activities prescribed by SEBI in connection with the allotment and listing procedure, identifying nonadherence to timelines and processes and an analysis of entities responsible for the delay and the reasons associated with it.*

*In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding the time prescribed in SEBI ICDR Regulations, the Bidder shall be compensated for the entire duration of delay by the intermediary responsible for causing such delay in unblocking, in the manner specified in the UPI Circulars, to the extent applicable, which for the avoidance of doubt, shall be deemed to be incorporated herein. The*

*Lead Manager shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking.*



## NOTICE TO INVESTORS

The distribution of this Abridged Offer Document, the Draft Offer Document, the Offer Document, Application Form and Rights Entitlement Letter and the issue of Rights Entitlement and Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession this Draft Offer Document, the Abridged Offer Document or Application Form may come, are required to inform themselves about and observe such restrictions.

In accordance with SEBI ICDR Regulations, our Company is undertaking the Composite Issue under this Offer on a rights basis to the Eligible Equity Shareholders and as a further Public Offer to eligible Bidders and the Offer Materials will be sent/ dispatched only to the Eligible Equity Shareholders and Bidders who have a registered address in India or who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Offer Document, the Application Form, the Rights Entitlement Letter and other Offer Material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their email address, then the Abridged Offer Document, the Application Form, the Rights Entitlement Letter and other Offer Materials will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas Shareholders, who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to e-mail or send a physical copy of this Abridged Offer Document, the Offer Document, the Draft Offer Document, the Rights Entitlement Letter, the Application Form and other applicable Offer Materials, shall not be sent this Abridged Offer Document, the Offer Document, the Draft Offer Document, the Rights Entitlement Letter, the Application Form and other applicable Offer Materials.

Investors/Bidders can also access the Offer Document, the Abridged Offer Document and the Application Form from the websites of our Company, the Registrar, the Lead Manager and the Stock Exchanges

Our Company, the Lead Manager, and the Registrar will not be liable for non-dispatch of physical copies of Offer Materials in the event the Offer Materials have been sent on the registered email addresses of such Eligible Equity Shareholder(s).

No action has been or will be taken to permit the Offer in any jurisdiction where action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Offer Materials or any offering materials or advertisements in connection with the Offer may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Offer Materials will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Offer Materials must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Offer Materials should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Offer Materials to any person outside India where to do so, would or might contravene local securities laws or regulations. If the Offer Materials is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Offer Materials.

Any person who makes an application to acquire the Rights Entitlements or the Rights Equity Shares offered in the Rights Issue will be deemed to have declared, represented, warranted and agreed that such person is authorized to acquire the Rights Entitlements or the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in his jurisdiction. Our Company, the Registrar or any other person acting on behalf of our Company reserves the right to treat any Common Application Form as invalid where they believe that Common Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements and we shall not be bound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Common Application Form. In addition, each purchaser of Rights Entitlements and the Rights Equity Shares will be deemed to make the representations, warranties, acknowledgments and agreements set forth in “**Other Regulatory and Statutory Disclosures**” starting on page 200. Any person who acquires Rights Entitlements or Rights Equity Shares will be deemed to have represented, warranted and agreed, by accepting the delivery of the Offer Document, that it is not and that at the time of subscribing for the Rights Equity Shares or the Rights Entitlements, it will not be, in the United

States, and in each case is authorized to acquire the Rights Entitlement and the Rights Equity Shares in compliance with all applicable laws and regulations.

Neither the delivery of the Offer Materials nor any sale hereunder, shall, under any circumstances, create any implication that there has been no change in our Company's affairs from the date hereof or the date of such information or that the information contained herein is correct as at any time subsequent to the date of the Offer Document and this Abridged Offer Document and the Application Form and Rights Entitlement Letter or the date of such information.

**THE CONTENTS OF THIS ABRIDGED OFFER DOCUMENT SHOULD NOT BE CONSTRUED AS LEGAL, TAX OR INVESTMENT ADVICE. PROSPECTIVE INVESTORS MAY BE SUBJECT TO ADVERSE FOREIGN, STATE OR LOCAL TAX OR LEGAL CONSEQUENCES AS A RESULT OF THE OFFER RIGHTS OF EQUITY SHARES OR RIGHTS ENTITLEMENTS. ACCORDINGLY, EACH INVESTOR SHOULD CONSULT ITS OWN COUNSEL, BUSINESS ADVISOR AND TAX ADVISOR AS TO THE LEGAL, BUSINESS, TAX AND RELATED MATTERS CONCERNING THE OFFER OF EQUITY SHARES. IN ADDITION, NEITHER OUR COMPANY NOR THE LEAD MANAGER IS MAKING ANY REPRESENTATION TO ANY INVESTOR/APPLICANT OF THE EQUITY SHARES REGARDING THE LEGALITY OF AN INVESTMENT IN THE RIGHTS EQUITY SHARES BY SUCH INVESTORS/APPLICANTS UNDER ANY APPLICABLE LAWS OF REGULATIONS.**

#### **NO OFFER IN THE UNITED STATES**

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT TO, OR EXEMPT FROM, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE OFFERING TO WHICH THIS DRAFT OFFER DOCUMENT RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE IS NO INTENTION TO REGISTER ANY PORTION OF THE OFFER OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SECURITIES IN THE UNITED STATES. ACCORDINGLY, THIS DRAFT OFFER DOCUMENT/ OFFER DOCUMENT AND RIGHTS ENTITLEMENT LETTER SHALL NOT BE FORWARDED TO OR TRANSMITTED IN OR INTO THE UNITED STATES AT ANY TIME AND THE ENCLOSED APPLICATION FORM AND RIGHTS ENTITLEMENT LETTER SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OR INTO THE UNITED STATES AT ANY TIME.

Neither our Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares Issue and wishing to hold such Equity Shares in registered form must provide an address for registration of these Equity Shares in India.

Rights Entitlements may not be transferred or sold to any person in the United States.

**THIS DOCUMENT IS SOLELY FOR THE USE OF THE PERSON WHO RECEIVED IT FROM OUR COMPANY OR FROM THE REGISTRAR. THIS DOCUMENT IS NOT TO BE REPRODUCED, REDISTRIBUTED OR PASSED ON, DIRECTLY OR INDIRECTLY, TO ANY OTHER PERSON OR PUBLISHED, IN WHOLE OR IN PART, FOR ANY PURPOSE.**

#### **GENERAL RISKS**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in



the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Rights Equity Shares and FPO Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents the Offer Document. Specific attention of the investors is invited to the section titled “**Risk Factors**” on page 31 of the Offer Document and “**Internal Risk factors**” on page 18 of this Abridged Offer Document before making an investment in the Offer.

The price information of past issues (during the current Financial Year and two Financial Years preceding the current Financial Year) handled by Pantomath Capital Advisors Private Limited is as follows:

Sr. No	Issue Name	Issue Size (Rs. in Crores)	Issue Price (Rs.)	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1.	Sah Polymers Limited	66.30	65.00	January 12, 2023	85.00	-4.24% (-0.01%)	-12.11% (-1.14%)	13.59% (8.39%)
2.	Urban Enviro Waste Management limited	11.42	100.00	June 22, 2023	141.00	- 27.66% (5.19%)	-5.39% (6.02%)	185.99% (14.10%)
3.	Aeroflex Industries Limited	351.00	108.00	September 01, 2023	197.40	-22.59% (1.54%)	-19.12% (2.07%)	-25.73% (12.28%)
4.	Vishnu Prakash R Punglia Limited	308.60	99.00	September 05, 2023	165.00	0.67% (- 0.71%)	24.12% (3.54%)	7.58% (14.32%)
5.	Plaza Wires Limited	71.28	54.00	October 13, 2023	76.00	49.47% (-1.86%)	40.33% (8.85%)	24.87% (14.51%)
6.	Transtee Seating Technologies Limited	49.98	70.00	November 06, 2023	88.90	3.82% (7.44%)	2.36% (12.58%)	-25.42% (15.78%)
7.	SAR Televenture Limited	24.75	55.00	November 08, 2023	110.25	70.16% (7.50%)	186.86% (11.97%)	101.48% (15.60%)
8.	Kronox Lab Sciences Limited	130.15	136	June 10, 2024	164.95	-	-	-

For details regarding the track record of the Lead Manager, as specified in the Circular reference CIR/MIRSD/1/2012 dated January 10, 2012 issued by SEBI, please refer to the website

[www.pantomathgroup.com](http://www.pantomathgroup.com)

**Sources:** All share price data is from [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

#### COMPANY'S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Abridged Offer Document contains all information with regard to the issuer and the issue which is material in the context of the issue, that the information contained in the Offer Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

<b>Name of the Lead Manager and contact details</b>	<b>Pantomath Capital Advisors Private Limited</b> Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072 Maharashtra, India. <b>Tel:</b> 1800 889 8711 <b>Email:</b> <a href="mailto:sar.composite@pantomathgroup.com">sar.composite@pantomathgroup.com</a> <b>Website:</b> <a href="http://www.pantomathgroup.com">www.pantomathgroup.com</a> <b>Investor Grievance Id:</b> <a href="mailto:investors@pantomathgroup.com">investors@pantomathgroup.com</a> <b>Contact Person:</b> Amit Maheshwari/ Ruchira Singhania <b>SEBI Registration No:</b> INM000012110
<b>Name of the Registrar to the Offer and Contact Details</b>	<b>Link Intime India Private Limited</b> C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai, Maharashtra- 400083 <b>Tel No.</b> +91 810 811 4949 <b>Website:</b> <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> <b>Investor Grievance Email pertaining to Rights Issue:</b> <a href="mailto:sartelevventure.rights@linkintime.co.in">sartelevventure.rights@linkintime.co.in</a> <b>Investor Grievance Email pertaining to FPO:</b> <a href="mailto:sartelevventure.ipo@linkintime.co.in">sartelevventure.ipo@linkintime.co.in</a> <b>Contact Person:</b> Shanti Gopalkrishnan
<b>Name of the Statutory Auditor</b>	<b>M/s Raheja &amp; Co., Chartered Accountants</b>
<b>Self-Certified Syndicate Banks("SCSBs")</b>	The list of banks that have been notified by SEBI to act as SCSBs for the ASBA process is provided at the website of the SEBI <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> and updated from time to time. For details on Designated Branches of SCSBs collecting the Application Forms, refer to the website of the SEBI <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=ys">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=ys</a> . On Allotment, the amount will be unblocked and the account will be debited only to the extent required to pay for the Equity Shares Allotted.
<b>Banker to the Offer</b>	<b>ICICI Bank Limited</b> ICICI Bank Ltd. Capital Market Division, 5 <sup>th</sup> Floor, HT Parekh Marg, Churchgate, Mumbai - 400020 Nagar UP, 201301 <b>Tel No:</b> 022-68052182 <b>Contact Person:</b> Mr. Varun Badai

	<b>Email ID:</b> ipocmg@icicibank.com <b>Website:</b> <a href="http://www.icicibank.com">www.icicibank.com</a> <b>SEBI Registration:</b> INBI00000004
<b>Banker to the Company</b>	<b>ICICI Bank Limited</b> ICICI Bank Ltd. BK 12, Sector 1, Noida Gautam Budh Nagar UP- 201301 <b>Tel:</b> +91 9335650635 <b>Email:</b> ipocmg@icicibank.com <b>Website:</b> www.icicibank.com <b>Contact Person:</b> Mr. Sharad Kumar
<b>Market Maker to the Offer</b>	<b>Asit C. Mehta Investment Intermmediates Limited</b> Pantomath Nucleus House, Saki Vihar Road, Andheri East, Mumbai-400072 Maharashtra, India <b>Tel:</b> +91 (22) 61325950 <b>Email:</b> <a href="mailto:complianceofficer@acm.co.in">complianceofficer@acm.co.in</a> <b>Contact Person:</b> Jaideep Vaidya <b>SEBI Registration Number:</b> INZ000186336
<b>IPO Market Maker</b>	<b>R. K. Stock Holding Private Limited</b> A-7, Block B-1, 1 <sup>st</sup> Floor, Mohan Co-operative Industrial, BTPS South Delhi, New Delhi-110044 India <b>Tel:</b> +91 9810046444 / 011 48564444 (281) <b>Email:</b> <a href="mailto:navdeep@rkfml.com">navdeep@rkfml.com</a> / <a href="mailto:compliance@rkfml.com">compliance@rkfml.com</a> <b>Contact Person:</b> Deep Varshneya <b>SEBI Registration Number:</b> INZ000211932
<b>Syndicate Members</b>	<b>Pentagon Stock Brokers Private Limited</b> Pantomath Nucleus House, Saki Vihar Road, Andheri East, Mumbai - 400072 Maharashtra, India Tel.: +91 22 42577000 Email: vijay.singh@pentagonbroking.com Website: www.pentagonbroking.com Contact person: Mr. Vijay Singh SEBI Registration No: INZ000068338  <b>Asit. C. Mehta Investment Intermmediates Limited</b> Address: Pantomath Nucleus House, Saki Vihar Road, Andheri East, Mumbai - 400072 Maharashtra, India Tel: 022 -28583201/ 61325840 E-mail: <a href="mailto:bharat.patel@acm.co.in">bharat.patel@acm.co.in</a> ; <a href="mailto:compliance@acm.co.in">compliance@acm.co.in</a> Website: www.pentagonbroking.com Contact Person: Bharat Patel SEBI Registration Number: INZ000186336

<b>Monitoring Agency</b>	<b>Infomerics Valuation and Rating Private Limited</b>  <b>Address:</b> Flat No. 104/1+), First Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi - 110003, India <b>Tel:</b> 011 41743541 <b>Email:</b> cs@infomerics.com <b>Website:</b> <a href="https://www.infomerics.com/">https://www.infomerics.com/</a> <b>Contact Person:</b> Ms. Archana Kumar
<b>SUMMARY OF BUSINESS</b>	
<p>Our Company was set up with an object to provide telecommunication solutions to telecom network operators for the evolving telecom industry. We are currently a telecommunication infrastructure provider, engaged primarily in the business of installing and commissioning telecom towers in India and FTTH. GBT/RTT/Pole sites and Out Door Small Cell (ODSC) and establish and maintain assets such as Dark Fibers, Right of Way, Duct Space and Tower for the purpose to grant on lease or rent or sale basis to the telecom service provider companies.</p>	
<b><u>Strategies</u></b>	
<b><i>Enter the Fiber to the Home (FTTH) business.</i></b>	
<p>FTTH or Fiber to the Home is a technology used to deliver communication signal over optical fiber from the operator's switching equipment to a home or business thereby replacing existing copper cables. FTTH technology connects to the home directly through fiber optic cables, which allows a substantial improvement in the amount of bandwidth offered to customers. Also, ongoing improvements in fiber technology are increasing the bandwidth availability without replacing the fiber.</p>	
<b><i>Expanding our tower installation business by setting up of an additional 1000 number. of 4G/ 5G telecom towers</i></b>	
<p>The rising demand for mobile data services, driven by factors like increased smartphone usage and digital content consumption, may prompt telecom operators to enhance their network capacity by adding more towers. The tower installed is set to grow to 15,00,000 by the end of 2025 according to National Broadband Mission</p>	
<b><i>To promote the concept of tower sharing amongst different telecom service providers and leveraging the same for higher revenue and profitability.</i></b>	
<p>The telecommunication industry is highly capital intensive, infrastructure sharing among the telecom service providers is being promoted and facilitated globally. Infrastructure sharing enables speedy roll-out of telecommunication services, especially in developing countries. It helps in avoiding infrastructure duplication, and thereby, in bringing down the overall cost of networks (Source: TRAI: Consultation paper on Telecommunication Infrastructure Sharing, Spectrum Sharing and Spectrum Leasing - <a href="https://www.trai.gov.in/sites/default/files/CP_INF_13012023.pdf">https://www.trai.gov.in/sites/default/files/CP_INF_13012023.pdf</a>)</p>	
<b><i>Expand to newer geographies with our tower set up and FTTH business segment.</i></b>	
<p>Our Company has already installed and commissioned 108, 140 and 40 number of towers for the Fiscals 2022, 2023 and 2024 respectively and as on May 31, 2024, have installed a cumulative total of 413 towers. Our clients are mainly based out of West Bengal, Bihar, Uttar Pradesh, Punjab, Himachal Pradesh, Andaman &amp; Nicobar Islands, Odisha, Jharkhand and Chandigarh and we further intend to install an additional 1000 towers in Fiscal 2025 as a part of our strategy across various parts in north India. As a part of its growth strategy, our Company proposes to invest an amount of ₹ 27,300 lakhs to fund the setting up of Fiber-to-the-Home (FTTH) network solutions for 3,00,000 Home Passes and have entered into agreements with an internet service provider for providing the FTTH services at locations situated in Lucknow, Ghaziabad (Urban), Ghaziabad (Rural), Faridabad, Gurugram, Noida (Urban), Noida (Rural), Rohtak (Urban), Rohtak (Rural), Sonipat (Urban) and Sonipat (Rural).</p>	
<p>For further details, please refer to the chapter titled “Our Business” at page 126 of the Offer Document.</p>	

DETAILS OF OUR CORPORATE PROMOTER			
Sr. No.	Name	Individual/Corporate	CIN and Registered Office
1.	M.G Metalloy Private Limited	Corporate Entity	The Corporate Identification Number of the Company is U46499DL2010PTC202918. The registered office of our Corporate Promoter is at 288 AGCR Enclave, East Delhi, New Delhi- 110092 India
<p>M.G Metalloy Private Limited (“<b>Corporate Promoter</b>”) is originally incorporated as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated May 19, 2010. The Corporate Identification Number of the Company is U46499DL2010PTC202918. The registered office of our Corporate Promoter is at 288 AGCR Enclave, East Delhi, New Delhi- 110092 India.</p> <p>As on the date of the Offer Document, our Corporate Promoter is engaged in the trading of Home Appliances.</p>			

### OBJECTS OF THE OFFER

The Net Proceeds are proposed to be used in accordance with the details set forth below:-

(Amount ₹ in lakhs)

Particulars	Amount to be funded from the Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2025
Funding setting up of Fiber-to-the-Home (FTTH) network solutions for 3,00,000 Home Passes	27,300.00	27,300.00
Funding setting up of an additional 1000 number of 4G/5G telecom towers	4,250.00	4,250.00
Funding incremental working capital requirement of our Company	3,000.00	3,000.00
General corporate purposes*	[●]	[●]
<b>Total</b>	<b>[●]</b>	<b>[●]</b>

\* To be determined upon finalisation of the Offer Price and updated in the Offer Document prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Offer.

#In compliance with Regulation 7(2) of the SEBI ICDR Regulations, the amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Offer.

#In the event that the estimated utilization of the Net Proceeds in a scheduled Fiscal is not met in full or part, the same shall be utilized in the next Fiscal, as may be determined by our Board of Directors, in accordance with applicable laws.

Other than the IPO vide Prospectus dated November 06, 2023, our Company has not made any rights issue or public issue during the five (05) years immediately preceding the date of the Offer Document, as detailed below:

(Amount ₹ in lakhs)

Particulars	Proposed object as per prospectus	Actual Utilization
Full or part repayment and /or prepayment of certain outstanding secured borrowings (including foreclosure charges, if any) availed by our Company	1,239.00	1,239.00
Full or part repayment and /or prepayment of certain outstanding secured borrowings (including foreclosure charges, if any) availed by our Company	78.90	78.90

Funding the working capital requirements of our Company;	450.00	450.00
General Corporate Purposes	530.02	530.02
<b>Total Net IPO Proceeds</b>	<b>2,297.92</b>	<b>2,297.92</b>

### Means of Finance

We intend to completely finance the Objects of the Offer from the Net Proceeds of the Offer.

We confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards 75% of the stated means of finance.

In the event of the estimated utilisation of the Net Proceeds in a scheduled Fiscal being not undertaken in its entirety, the remaining Net Proceeds shall be utilised in subsequent Fiscals, as may be decided by our Company, in accordance with applicable laws. Further, if the Net Proceeds are not completely utilised for the objects during the respective periods stated above due to factors such as economic and business conditions, timely completion of the Offer, market conditions outside the control of our Company, and any other commercial considerations, the remaining Net Proceeds shall be utilised (in part or full) in subsequent periods as may be determined by us, in accordance with applicable laws.

The deployment of funds indicated above is based on management estimates, prevailing circumstances of our business, prevailing & expected market conditions and other commercial factors, which are subject to change. The deployment of funds described herein has not been appraised by any bank or financial institution or any other independent agency. Our Company proposes to deploy the entire Net Proceeds towards the Objects during Fiscal 2025. We may have to revise our funding requirements and deployment from time to time on account of various factors, such as financial and market conditions, competition, business and strategy, interest/ exchange rate fluctuations, fluctuations in the price of raw materials, and other external factors, which may not be within the control of our management. This may entail rescheduling the proposed utilisation of the Net Proceeds and changing the deployment of funds from its planned deployment at the discretion of our management, subject to compliance with applicable law. For details see, “*Risk Factor 11– The Objects of the Offer have not been appraised by any bank or financial institution. Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which may be beyond our control. Any variation in the utilization of the Net Proceeds or in the terms of the conditions as disclosed in this Offer Document would be subject to certain compliance requirements, including prior shareholders’ approval*” on page 35. Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control. Any variation in the utilization of the Net Proceeds or in the terms of the conditions as disclosed in the Offer Document would be subject to certain compliance requirements, including prior shareholders’ approval. For details see “*Risk Factor 36 – Our Management will have broad discretion over the use of the Net Proceeds*” on page 42.

In case of any surplus after utilisation of the Net Proceeds towards the aforementioned objects, we may use such surplus towards general corporate purposes, provided that the total amount to be utilised towards general corporate purposes does not exceed 25% of the Gross Proceeds of the Offer, in accordance with applicable law. Subject to applicable laws, in the event of any variations in the actual utilisation of funds earmarked towards the Objects set forth above, any increased fund requirements for a particular object may be financed by surplus funds, if any, available in respect of the other objects for which funds are being raised pursuant to the Offer. In case of a shortfall in the Net Proceeds or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals, raising any additional equity and/or seeking additional debt from existing and/or other lenders, subject to compliance with applicable laws. Such alternate arrangements would be available to fund any such shortfalls.

### Interim use of Net Proceeds

Pending utilization of the Offer Proceeds for the Objects of the Offer described above, our Company shall deposit the funds only in Scheduled Commercial Banks included in the Second Schedule of Reserve Bank of India Act, 1934 as may be approved by our Board. In accordance with Section 27 of the Companies Act, 2013, our Company confirms that, pending utilisation of the proceeds of the Offer as described above, it shall not use the funds from the Offer Proceeds for any investment in equity and/or real estate products and/or equity linked and/or real estate linked products.



## Monitoring Utilization of Funds

In terms of Regulation 262 of the SEBI ICDR Regulations, prior to filing the Prospectus with RoC, we will appoint a monitoring agency to monitor the utilization of the Offer Proceeds. Our Audit Committee and the Monitoring Agency will monitor the utilisation of the Offer Proceeds and the Monitoring Agency shall submit the report required under Regulation 262 (2) of the SEBI ICDR Regulation. Our Company undertakes to place the report(s) of the Monitoring Agency on receipt before the Audit Committee without any delay. Our Company will disclose the utilisation of the Net Proceeds, including interim use under a separate head in its balance sheet until such time as the Net Proceeds remain unutilized, clearly specifying the purposes for which the Net Proceeds have been utilised. Our Company will also, in its balance sheet for the applicable fiscal periods, provide details, if any, in relation to all such Net Proceeds that have not been utilised, if any, of such currently unutilised Net Proceeds.

Pursuant to the SEBI Listing Regulations, our Company shall on a half-yearly basis disclose to the Audit Committee the uses and application of the Offer Proceeds. The Audit Committee shall make recommendations to our Board for further action, if appropriate. Our Company shall, on an annual basis, prepare a statement of Offer Proceeds utilised for purposes other than those stated in the Offer Document and place it before our Audit Committee. Such disclosure shall be made only until such time that the Offer Proceeds have been utilised in full. The statement shall be certified by the Statutory Auditors.

Pursuant to Regulation 32(3) and Part C of Schedule II, of the SEBI Listing Regulations, our Company shall, on a half-yearly basis, disclose to the Audit Committee the uses and applications of the Offer Proceeds. The Audit Committee shall make recommendations to our Board for further action, if appropriate. On an annual basis, our Company shall prepare a statement of funds utilised for purposes other than those stated in the Offer Document and place it before the Audit Committee and make other disclosures as may be required until such time as the Net Proceeds remain unutilised. Such disclosure shall be made only until such time that all the Offer Proceeds have been utilised in full. The statement shall be certified by the statutory auditors of our Company. Furthermore, in accordance with Regulation 32(1) of the SEBI Listing Regulations, our Company shall furnish to the Stock Exchange on a half-yearly basis, a statement indicating (i) deviations, if any, in the actual utilisation of the proceeds of the Offer from the objects of the Offer as stated above; and (ii) details of category wise variations in the actual utilisation of the proceeds of the Offer from the objects of the Offer as stated above. This information will also be published in newspapers simultaneously with the interim or annual financial results and explanation for such variation (if any) will be included in our Directors report, after placing the same before the Audit Committee. This information will also be uploaded onto our website.

## EQUITY SHAREHOLDING PATTERN OF THE COMPANY AS ON DATE OF THE OFFER DOCUMENT

Shareholding pattern of our Company as per the last filing with NSE in compliance with the provisions of the SEBI Listing Regulations:

The shareholding pattern of our Company as on July 04, 2024, can be accessed on the website of the NSE as replicated below:

Category (I)	Category of shareholder (II)	Number of shareholders (III)	Number of fully paid up equity shares held	Number of shares of partly paid up equity shares	Number of shares held (VII) = (IV) + (V) +	Total number of shares held (VII) = (IV) + (V) +	Shareholding as a % of total number	Number of Voting Rights held in each class of securities (IX)		Number of shares Underlying Outstanding conversion	Shareholding, as a % assuming full conversion	Number of Locked in shares (XII) Number of Shares pledged or otherwise encumbered (XIII)				Number of equity shares held
								Number of Voting Rights	Total as a %			Number (a)	As a %	Number	As a %	

			(IV)	y pa id- up equi t y sh ar es he ld (V)	Depo sitor y Recei pts (VI)	(VI)	of share s (calc ulate d as per SCR R, 1957) (VIII) ) As a % of (A+B +C2)	Class eg: Equit y Share s	Class eg: Oth ers	Total	of (A+B+C)	tible securit ies (includ ing Warra nts) (X)	tible securit ies (as a percen tage of diluted share capital ) (XI)= (VII)+(X) As a % of (A+B+C2)		of total Shar es held (b)	er (a)	of total Sha res held (b)	in dem ateri alize d for m (XI V)
(A)	Promoter and Promoter Group	1	9939725	0	0	9939725	66.2648	9939725	0	9939725	66.2648	0	66.2648	9939725	100	0	0	9939725
(B)	Public	1915	5060275	0	0	5060275	33.7352	5060275	0	5060275	33.7352	0	33.7352	5060275	11.072	NA	NA	5060275
(C)	Non Promoter- Non Public			0					0			0			0	NA	NA	
(C1)	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total	1916	1,50,00,000	0	0	1,50,00,000	100	1,50,00,000	0	1,50,00,000	100	0	100	1,05,00,000	70	0	0	1,50,00,000

2. As on the date of the Offer Document, our Corporate Promoter i.e., M.G. Metalloy Private Limited holds 99,39,725 Equity Shares each representing 66.27% of the issued, subscribed and paid-up Equity Share capital of our Company. Statement showing holding of Equity Shares of persons belonging to the category “Public” including shareholders holding more than 1% of the total number of Equity Shares as on July 04, 2024.

All the Equity Shares held by our Corporate Promoter were fully paid-up on the respective dates of allotment or acquisition, as the case may be, of such Equity Shares. Except as stated below, as of the date of the Offer Document, none of the Equity Shares held by our Corporate Promoter are subject to any pledged, locked-in, or encumbered:

Type of Security	No. of Securities	Lock in Validity (up to)
Equity Shares of Face Value ₹2 locked-in for 3 year (constituting 20.60% of the immediate post-IPO paid-up Equity Share capital of our Company)	30,90,000	November 05, 2026
Equity Shares of Face Value ₹2 locked-in for 1 year (remaining portion)	68,49,725	November 05, 2024

For more details, please refer to the chapter titled “*Capital Structure*” on page 63 of the Offer Document.

DETAILS OF THE BOARD OF DIRECTORS OF THE COMPANY AS ON THE DATE OF THE OFFER DOCUMENT		
Name, DIN, Designation, Period of Directorship, Term, Date of Birth, Age, Nationality, Address, Occupation	Other Directorships	Experience
<b>Rahul Sahdev</b> <b>DIN:</b> 00175840 <b>Designation:</b> Chairman and Managing Director <b>Period of Directorship:</b> July 29, 2023 to July 28, 2028 <b>Address:</b> 1106, Sector, 17, Faridabad, Kheri Kalan 113, Faridabad- 121002 Haryana, India <b>Occupation:</b> Business <b>Date of Birth:</b> September 22, 1975 <b>Nationality:</b> Indian <b>Age:</b> 48 years	1. JRS Impex Private Limited	He has been associated with our Company since February 28, 2023. Prior to joining our Company, he worked with Connect.com.au Pty Ltd. and ADA Cellworks Sdn. Bhd. He is having 18 years of experience in the field of marketing
<b>Pulkit Rastogi</b> <b>DIN:</b> 01350162 <b>Designation:</b> Whole-Time director <b>Period of Directorship:</b> February 15, 2024 to February 14, 2029 <b>Address:</b> B-196, Sector 41, Near Millenium School, Noida, Gautam Buddha Nagar- 201301 Uttar Pradesh, India  <b>Occupation:</b> Business  <b>Date of Birth:</b> July 04, 1985 <b>Nationality:</b> Indian <b>Age:</b> 39 years	Nil	He has been associated with our Company since January 20, 2024. Prior to joining our Company, he was also associated as director on the board of Seacorp Impex Private Limited from 2007 to 2019. He also served as Marketing Head – North India in Parametrique Electronic Solutions Private Limited between September 6, 2018 to December 31, 2023. He has overall experience of 17 years
<b>Chandra Prakash Srivastava</b> <b>DIN:</b> 10209076 <b>Designation:</b> Non-Executive Director <b>Period of Directorship:</b> June 30, 2023 to June 29, 2028 <b>Address:</b> Flat No. 402, Belveere Tower, Charmwood Village, Faridabad, Surajkund, Faridabad– 121009 Haryana, India <b>Occupation:</b> Business <b>Date of Birth:</b> September 22, 1966	Nil	He has been associated with our Company since June 30, 2023. During his 36 years of experience, he acts as Telecom Sourcing & Business Development Veteran, having worked with most of the Telecom Companies in India at the Senior Management level.

<b>Nationality:</b> Indian <b>Age:</b> 57 years		
<b>Kavya Jha</b> <b>DIN:</b> 08046785 <b>Designation:</b> Non-Executive Director <b>Period of Directorship:</b> June 30, 2023 to June 29, 2028 <b>Address:</b> 112/2 C-1, Silver Oaks Apartment, DLF-1, Kanchan Marg, Opposite DLF Phase-I, Post office, Sector 26, Sikanderpur, Ghosi (68), Gurugram- 122002 Haryana, India. <b>Occupation:</b> Business <b>Date of Birth:</b> April 04, 1970 <b>Nationality:</b> Indian <b>Age:</b> 54 years	1. Foxes Advisory Services Private Limited 2. Corporate World Samadhaan Private Limited	She has been associated with our company since June 30, 2023. During her 20 years of business experience, she engaged in the business of a branded apparel business that supplies branded clothing to schools & corporates and also another business of financial advisory.
<b>Suman Kumar</b> <b>DIN:</b> 00472365 <b>Designation:</b> Independent Director <b>Term:</b> June 07, 2023 to June 06, 2028 <b>Period of Directorship:</b> June 07, 2023 to June 06, 2028 <b>Address:</b> House No. 6669 Block No. 9, Street No. 7, Near Khalsa College, Dev Nagar, Karol Bagh, Central Delhi, Delhi - 110005 India <b>Occupation:</b> Retired Professional <b>Date of Birth:</b> April 11, 1961 <b>Nationality:</b> Indian <b>Age:</b> 63 years	1. Integrated Industries Limited 2. Maitree Education Foundation	He has been associated with the Company since June 7, 2023. Presently, he is also an Independent Director on the board of Integrated Industries Limited for the period of five (5) years with effect from June 07, 2023 to June 06, 2028. He has last served as General Manager in IDBI Bank. He joined the erstwhile Industrial Development Bank of India (IDBI) in 1988. He has to his credit, of about 4 decades of experience in banking and finance.
<b>Aishwarya Singhvi</b> <b>DIN:</b> 10241207 <b>Designation:</b> Independent Director <b>Period of Directorship:</b> July 19, 2023 to July 18, 2028 <b>Address:</b> 21, Nokha road, Neminath Jain Colony, Hiran magri Sec 3 Girwa, Shashtri circle, Udaipur- 313001 Rajasthan, India <b>Occupation:</b> Professional <b>Date of Birth:</b> November 29, 1993 <b>Nationality:</b> Indian <b>Age:</b> 30 years	1. Trom Industries Limited	She has been associated with the Company since July 19, 2023. She is an associate member of the Institute of Company Secretaries of India. Currently, she has 2 years of post-qualification experience in corporate secretarial affairs.

For more details, see the chapter titled “*Our Management*” on page 154 of the Offer Document.

**NEITHER OUR COMPANY NOR OUR CORPORATE PROMOTER OR ANY OF OUR DIRECTORS HAVE BEEN DECLARED AS A WILFUL DEFAULTER OR FRAUDULENT BORROWER OR FUGITIVE ECONOMIC OFFENDER AS DEFINED UNDER SEBI ICDR REGULATIONS OR BY THE RESERVE BANK OF INDIA OR ANY OTHER GOVERNMENT AUTHORITY.**

## FINANCIAL INFORMATION

A summary of the Restated Consolidated Financial Information of our Company as at March 31, 2024, March 31, 2023 and March 31, 2022 are set out below:

*(Rs. in Lakhs except EPS and NAV per share)*

Particulars	For the Year Ended March 31, 2024	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Revenue from operations	12,411.71	3,246.17	472.89
Restated Profit for the year	1,566.17	393.59	3.71
Equity Share Capital	300.00	65.29	4.18
Reserves and Surplus	6,880.41	1,120.30	(11.91)
Net worth	7,180.41	1,185.59	(7.74)
Basic earnings per share (Rs.)	14.20	181.28	1.78
Diluted earnings per share (Rs.)	14.20	181.28	1.78
Return on net worth (%)	21.81	33.20	(47.94)
Net asset value per share (Rs.)	47.87	36.32	(3.71)

*Figures in Brackets indicates losses*

For further details, please refer the section titled “*Summary of Restated Consolidated Financial Information*” and “*Other Financial Information*” on pages 51 and 177, respectively of the Offer Document.

## INTERNAL RISK FACTORS

The below mentioned risks are the top five risk factors as per the Offer Document:

1. As there are very limited players in the telecom service provider industry, we depend on a limited number of customers for tower installation business. Loss of any customer due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and prospects.
2. We have a limited operating history and may be subject to risks inherent in early-stage companies, which may make it difficult to evaluate our business and prospects. We have incurred losses in the first two fiscal years since our inception. We expect our operating expense to increase in the foreseeable future, and there is a possibility that we may not achieve profitability
3. Our Company is heavily dependent on factors affecting the growth of the business of wireless telecommunications and FTTH service
4. We derive majority portion of our revenue from operations from subsidiary. Loss of any of our subsidiary could adversely affect our business, results of operations and financial condition
5. Any inability to protect our Company’s possession to the land on which our Company’s towers are located may adversely affect our business and operating results

For further details, see the section “**Risk Factors**” on page 31 of the Offer Document.

## SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

As on the date of the Offer Document, there are no pending moral turpitude or criminal liability, violation of statutory regulations, tax proceedings and other material litigations involving our Company, Material Subsidiary, Group Company, Corporate Promoter and Directors for further details, please see the chapter titled “**Outstanding Litigation and Material Developments**” beginning on page 195 of the Offer Document.

Details of outstanding dues owed as on Fiscal 2024 to MSMEs and other creditors are set out below:

Type of creditors	Number of creditors	Amount involved (Amount in ₹ lakh)
Material creditors	-	-
Micro, Small and Medium Enterprises	-	-
Other creditors	2	1,425.90
Acceptances and provisions	-	-
<b>Total</b>	-	-

The details pertaining to outstanding dues to creditors is available on the website of our Company at [www.sartelevventure.com](http://www.sartelevventure.com).

## TERMS OF THE OFFER

The FPO Equity Shares being Allotted pursuant to the Further Public Offer are subject to the provisions of the Companies Act, the SCRA, SCRR, SEBI ICDR Regulations, as amended, our Memorandum of Association and Articles of Association, the terms of the Offer Document, the ASBA Form, the Revision Form, CAN, the Allotment Advice, the SEBI Listing Regulations and other terms and conditions as may be incorporated in the Allotment Advice and other documents or certificates that may be executed in respect of this Offer. The FPO Equity Shares offered through this Further Public Offer shall also be subject to all applicable laws, guidelines, rules, notifications and regulations relating to the offer of capital and listing and trading of securities issued from time to time by the SEBI, the GoI, the Stock Exchange, the RoC, the RBI and/or other authorities, as in force and to the extent applicable or such other conditions as may be prescribed by such authorities while granting its approval for the Offer.

### Face Value, Offer Price and Price Band

The face value of each Equity Share is ₹ 2 each. The Floor Price of the Equity Shares is ₹ 200 per Equity Share and the Cap Price is 210 per Equity Share. The Anchor Investor Offer Price is ₹ [●] per Equity Share. For further details, see “*Offer Procedure*” on page 239.

Each Equity Share under the Further Public Offer is being offered at a price of ₹ [●] per Equity Share (including a premium of ₹ [●] per Equity Share) in this Offer. On Application, Bidders will have to pay ₹ [●] per Equity Share, which constitutes the total FPO Price.

Price Band: ₹ 200 to ₹ 210 per Equity Share of face value of ₹ 2/- each and the Issue Price is 100 to 105 times of the face value at the lower Price Band and the upper price band respectively. Bid can be made for minimum of 500 Equity Shares and the multiples of 500 Equity Shares thereafter. The Price Band, along with the relevant financial ratios calculated at the Floor Price and at the Cap Price, shall be pre-filled in the Bid cum Application Forms available on the websites of the Stock Exchange. The FPO Price shall be determined by our Company, in consultation with the Lead Manager, after the FPO Closing Date. Additionally, Bidders may be guided in the meantime by the secondary market prices.



At any given point of time there shall be only one denomination of Equity Shares.

**In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “*Terms of the Offer-Procedure for Application through the ASBA Process*” on page 215.**

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees, to make Applications in this Issue basis the Rights Entitlement credited in their respective demat accounts or demat suspense escrow account, as applicable. For further details on the Rights Entitlements and demat suspense escrow account, see “*Terms of the Offer - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders*” on page 213

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account or entire respective portion of the Rights Entitlements in the demat suspense escrow account in case of resident Eligible Equity Shareholders holding shares in physical form as on Record Date and applying in this Rights Issue, as applicable. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may accept this Rights Issue and apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

**Applicants should note that they should very carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN, or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details see “*Terms of the Offer - Grounds for Technical Rejection*” on page 219 . Our Company, the Lead Manager, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants.**

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Rights Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected. Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. For details, see “*Offer Procedure - Making an Application by Eligible Equity Shareholders on Plain Paper under ASBA process*” on page 216.

## **Rights Entitlement Ratio**

The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 1 (One) Rights Equity Share(s) for every 1 (one) Equity Share(s) held on the Record Date.

## **Fractional Entitlements**

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 1 (one) Rights Equity Share(s) for every 1 (one) Equity Share(s) held on the Record Date. As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored. In terms of present ratio, there will be no fractional shares.

## **Procedure for Renunciation of Rights Entitlements**

The Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchange (the “**On Market Renunciation**”); or (b) through an off-market transfer (the “**Off Market Renunciation**”), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

In accordance with the SEBI ICDR Master Circular, the resident Equity Shareholders, who hold Equity Shares in physical form, as applicable, as on Record Date shall be required to provide their demat account details to our Company or the Registrar to the Offer for credit of Rights Entitlements not later than two Working Days prior to Rights Issue Closing Date, such that credit of Rights Entitlements in their demat account takes place at least one day before Rights Issue Closing Date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

**PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE RIGHTS ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE RIGHTS ISSUE CLOSING DATE.**

### **(a) On Market Renunciation**

The Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchange under ISIN: INE0PUC20012 subject to requisite approvals.

Prior to the Rights Issue Opening Date, our Company will obtain the approval from the Stock Exchange for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchange from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 500 (Five Hundred) Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, *i.e.*, from July 15, 2024 to July 16, 2024 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN: INE0PUC20012 and indicating the details of the Rights Entitlements they intend to trade. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of the Designated Stock Exchange under automatic order matching mechanism and on 'T+1 rolling settlement basis, where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchange and the SEBI.

#### **(b) Off Market Renunciation**

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Rights Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Rights Issue.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE0PUC20012, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

#### **The Eligible Equity Shareholders will have the option to:**

- Apply for his Rights Entitlement in full;
- Apply for his Rights Entitlement in part (without renouncing the other part);
- Apply for his Rights Entitlement in full and apply for additional Rights Equity Shares;
- Apply for his Rights Entitlement in part and renounce the other part of the Rights Equity Shares; and
- Renounce his Rights Entitlement in full.

### **Additional Rights Equity Shares**

Investors are eligible to apply for Additional Rights Equity Shares over and above their Rights Entitlements, provided that they are eligible to apply for Rights Equity Shares under applicable law and they have applied for all the Rights Equity Shares forming part of their Rights Entitlements without renouncing them in whole or in part. Where the number of Additional Rights Equity Shares applied for exceeds the number available for Allotment, the Allotment would be made as per the Basis of Allotment finalised in consultation with the Designated Stock Exchange. Applications for Additional Rights Equity Shares shall be considered, and Allotment shall be made in accordance with the SEBI ICDR Regulations and in the manner as set out in “*Terms of the Offer - Basis of Allotment*” beginning on page 256 .

Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for Additional Rights Equity Shares. Non-resident Renouncees who are not Eligible Equity Shareholders cannot apply for Additional Rights Equity Shares.

### **Withdrawal of the Offer**

Our Company, in consultation with the LM reserve the right not to proceed with the entire or portion of the Offer for any reason at any time after the FPO Opening Date and Rights Issue Opening date but before the Allotment. In such an event, our Company would issue a public notice in the same newspapers, in which the Pre- Issue Advertisements were published, within two days of the FPO Closing Date or Rights Issue Closing date, respectively, providing reasons for not proceeding with the Offer. Further, the Stock Exchange shall be informed promptly in this regard by our Company. The LM, through the Registrar to the Offer, shall notify the SCSBs to unblock the bank accounts of the Bidders within one Working Day from the date of receipt of such notification. In the event of withdrawal of the Offer and subsequently, plans of a fresh offer by our Company, a fresh Draft Offer Document will be submitted again to the Designated Stock Exchange.

Notwithstanding the foregoing, this Offer is also subject to obtaining the final listing and trading approvals of the Stock Exchange, which our Company shall apply for after Allotment and within six Working Days from the Rights Issue Closing Date and within two Working Days from FPO Closing Date or such other period as may be prescribed, and the final RoC approval of the Offer Document after it is registered with the RoC and filed with the Stock Exchange.

### **Intention and extent of participation by Promoter**

Pursuant to letter dated June 15, 2024, M.G. Metalloy Private Limited, our Promoter, has confirmed that it, intends to subscribe to the full extent of their Rights Entitlement in the Rights Issue and reserves its right to subscribe to such number of additional Rights Equity Shares for any unsubscribed portion in the Rights Issue as may be required to ensure that the aggregate subscription in the Rights Issue shall be 90% of the Equity Shares offered in the Rights Issue, subject to the Promoter and Promoter Group’s aggregate shareholding being compliant with the minimum public shareholding requirements as prescribed under the Securities Contract (Regulations) Rules, 1957 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Any acquisition of Rights Equity Shares by the Promoter, over and above its Rights Entitlement or subscription to any unsubscribed portion of the Offer, will not result in a change in control of the management of the Company and will not result in non-compliance or violation of any applicable laws, and shall be exempt in terms of Regulation 10 (4)(b) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

### **Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders:**

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Rights Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, “LIPL SAR TELEVENTURE RIGHTS ESCROW DEMAT ACCOUNT ”) will be opened by our Company, for the Resident Eligible Equity Shareholders, which would comprise Rights Entitlements relating to (a) Equity Shares held in a

demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of the Investor Education Protection Fund authority; or (c) the demat accounts of the Eligible Equity Shareholders, which are frozen or suspended for debit or credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Equity Shareholders in physical form as on Record Date where details of demat accounts are not provided by Equity Shareholders to our Company; (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to the Company or the Registrar not later than two days before the Rights Issue Closing Date i.e July 16, 2024 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Rights Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Offer, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the aforementioned transfer.

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense escrow account to the Stock Exchange after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders can be accessed by such respective Equity Shareholders on the website of the Registrar after entering in their respective details along with other security control measures implemented thereat.

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Rights Issue Opening Date only in dematerialised form. Further, if no Application is made by the Eligible Equity Shareholders on or before Rights Issue Closing Date, such Rights Entitlements shall get lapsed and shall be extinguished after the Rights Issue Closing Date.

No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Rights Equity Shares offered under Rights Issue for subscribing to the Rights Equity Shares offered under this Offer.

If Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Rights Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Rights Issue Closing Date. Such Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (*i.e.* [www.linkintime.co.in](http://www.linkintime.co.in)). A copy of the IPO Offer Document of the immediately preceding Composite Issue is available in the manner specified in the SEBI ICDR regulations and also as a Material Document for inspection

#### **ANY OTHER IMPORTANT INFORMATION AS PER THE COMPANY**

### **PROCEDURE FOR APPLICATION**

#### **How to Apply**

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Offer are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date, i.e. July 09, 2024 see “*Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form*” on page 214 of the Offer Document.

### **Bid Cum Application Form / Common Application Form**

The Bid Cum Application Form for the Rights Equity Shares offered as part of the Rights Issue would be sent/ dispatched (i) only to email address of the resident Eligible Equity Shareholders who have provided their email address; (ii) only to the Indian addresses of the Eligible Equity Shareholders, on a reasonable effort basis, who have not provided a valid email address to our Company; (iii) only to the Indian addresses of the non-resident Eligible Equity Shareholders, on a reasonable effort basis, who have provided an Indian address to our Company and are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. The Bid Cum Application Form along with the Offer Document and the Rights Entitlement Letter shall be sent/ dispatched at least three days before the Rights Issue Opening Date. The Renouncees and Eligible Equity Shareholders who have not received the Bid Cum Application Form can download the same from the website of the Registrar, our Company, the Lead Manager or Stock Exchange.

In case of non-resident Eligible Equity Shareholders, the Bid Cum Application Form along with the Offer Document and the Rights Entitlement Letter shall be sent through email to an email address if they have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Equity Shares is permitted under laws of such jurisdictions and does not result in and may not be construed as, a public offering in such jurisdictions.

**Please note that neither our Company nor the Registrar nor the Lead Manager shall be responsible for delay in the receipt of the Offer Document, the Rights Entitlement Letter or the Bid Cum Application Form attributable to non-availability of the email addresses of Eligible Equity Shareholders or electronic transmission delays or failures, or if the Common Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit or there is a delay in physical delivery (where applicable).**

To update the respective email addresses/ mobile numbers in the records maintained by the Registrar or our Company, Eligible Equity should visit [www.linkintime.co.in](http://www.linkintime.co.in). Investors can access the Offer Document and the Common Application Form (provided that the Equity Shareholder is eligible to subscribe for the Rights Equity Shares pursuant to the Rights Issue under applicable securities laws) from the websites of:

- (i) our Company at [www.sartelevventure.com](http://www.sartelevventure.com);
- (ii) the Registrar at [www.linkintime.co.in](http://www.linkintime.co.in);
- (iii) the Lead Manager, i.e., Pantomath Capital Advisors Private Limited [www.pantomathgroup.com](http://www.pantomathgroup.com); and
- (iv) the Stock Exchange [www.nseindia.com](http://www.nseindia.com)

The Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., [www.linkintime.co.in](http://www.linkintime.co.in)) by entering their DP ID and Client ID or Folio Number (in case of resident Eligible Equity Shareholders holding Equity Shares in physical form). The link for the same shall also be available on the website of our Company (i.e., [www.sartelevventure.com](http://www.sartelevventure.com)).

The Common Application Form can be used by the Investors, Equity Shareholders as well as the Renouncees, to make Applications in the Rights Issue, based on the Rights Entitlement credited in their respective demat accounts. Please note that one single Common Application Form shall be used by the Investors to make Applications for all Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Bid Cum Application Form for each demat account.



Investors may accept the Rights Issue and apply for the Rights Equity Shares by submitting the Common Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors may accept the Rights Issue and apply for the Rights Equity Shares by submitting the Common Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

### **For the Further Public Offer**

Copies of the Bid cum Application Form (other than for Anchor Investors) and the Offer Document will be available with the Designated Intermediaries at the relevant Bidding Centres, and at our Registered and Corporate Office. An electronic copy of the Bid cum Application Form will also be available for download on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) at least one day prior to the FPO Opening Date.

Copies of the Anchor Investor Application Form will be available at the offices of the Lead Manager.

All Bidders (other than Anchor Investors) shall mandatorily participate in the Offer only through the ASBA process. Anchor Investors are not permitted to participate in the Offer through the ASBA process. The UPI Bidders can additionally Bid through the UPI Mechanism.

ASBA Bidders (not using the UPI Mechanism) must provide bank account details and authorisation to block funds in their respective ASBA Accounts in the relevant space provided in the ASBA Form and the ASBA Forms that do not contain such details are liable to be rejected. The ASBA Bidders shall ensure that they have sufficient balance in their bank accounts to be blocked through ASBA for their respective Bid as the application made by a Bidder shall only be processed after the Application Bid Amount is blocked in the ASBA account of the Bidder pursuant to SEBI circular number SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, which shall be effective for issues opening on or after September 1, 2022.

All ASBA Bidders are required to provide either, (i) bank account details and authorizations to block funds in the ASBA Form; or (ii) the UPI ID (in case of UPI Bidders), as applicable, in the relevant space provided in the ASBA Form and the ASBA Forms that did not contain such details will be rejected. Applications made by the UPI Bidders using third party bank account or using third party linked bank account UPI ID are liable to be rejected.

The UPI Bidders Bidding through the UPI Mechanism must provide the valid UPI ID in the relevant space provided in the Bid cum Application Form and the Bid cum Application Forms that do not contain the UPI ID are liable to be rejected. ASBA Bidders shall ensure that the Bids are made on ASBA Forms bearing the stamp of the Designated Intermediary, submitted at the Bidding Centres only (except in case of electronic ASBA Forms) and the ASBA Forms not bearing such specified stamp are liable to be rejected. UPI Bidders using UPI Mechanism, may submit their ASBA Forms, including details of their UPI IDs, with the Syndicate, sub-Syndicate members, Registered Brokers, RTAs or CDPs. RIBs authorising an SCSB to block the Application Bid Amount in the ASBA Account may submit their ASBA Forms with the SCSBs. ASBA Bidders must ensure that the ASBA Account has sufficient credit balance such that an amount equivalent to the full Application Bid Amount can be blocked by the SCSB or the Sponsor Banks, as applicable at the time of submitting the Bid. In order to ensure timely information to investors, SCSBs are required to send SMS alerts to investors intimating them about Application Bid Amounts blocked/ unblocked.

Anchor Investors are not permitted to participate in the Offer through the ASBA process. For Anchor Investors, the Anchor Investor Application is available with the Lead Manager.

**Applicants should note that they should very carefully fill-in their depository account details and PAN number in the Common Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Incorrect depository account details or PAN number**

could lead to rejection of the Application. For details see “- Grounds for Technical Rejection” on page 255 of the Offer Document. Our Company, the Lead Manager, the Registrar and the SCSB shall not be liable for any incorrect demat details provided by the Applicants.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Rights Issue by making plain paper Applications. Please note that Eligible Equity Shareholders making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see “Offer Procedure - Application on Plain Paper under ASBA process” on page 216 of the Offer Document

### **Options available to the Eligible Equity Shareholders**

Details of each Eligible Equity Shareholders RE will be sent to the Eligible Equity shareholder separately along with the Application Form and would also be available on the website of the Registrar to the Offer at [www.linkintime.co.in](http://www.linkintime.co.in) and link of the same would also be available on the website of our Company at (<https://sartelevventure.com/>), Respective Eligible Equity Shareholder can check their entitlement by keying their requisite details therein.

### **The Eligible Equity Shareholders will have the option to:**

- Apply for his Rights Entitlement in full;
- Apply for his Rights Entitlement in part (without renouncing the other part);
- Apply for his Rights Entitlement in full and apply for additional Rights Equity Shares;
- Apply for his Rights Entitlement in part and renounce the other part of the Rights Equity Shares; and
- Renounce his Rights Entitlement in full.

In accordance with the SEBI Rights Issue Circulars, the resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Rights Issue Closing Date shall not be able to apply in this Rights Issue.

### **Procedure for Application through the ASBA process**

Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors desiring to make an Application in this Rights Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

### **Self-Certified Syndicate Banks**

The list of SCSBs is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which a Bidder (other than an Anchor Investor and RIB using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34> on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time.

## **Making an Application by Eligible Equity Shareholders on Plain Paper under ASBA process**

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the websites of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or who is in the United States.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Offer by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected.

Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Rights Issue Closing Date and should contain the following particulars:

1. Name of our Company, being SAR Televenture Limited;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;
4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Rights Issue;
5. Number of Equity Shares held as on Record Date;
6. Allotment option – only dematerialised form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total amount paid at the rate of ₹ 200 per Rights Equity Share;
12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the

NRE/FCNR/NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;

14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB).

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, the Lead Manager and the Registrar not having any liability to the Investor.

The plain paper Application format will be available on the website of the Registrar, [www.linkintime.co.in](http://www.linkintime.co.in). Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Rights Issue Closing Date.

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at [www.linkintime.co.in](http://www.linkintime.co.in). Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Rights Issue Closing Date.

#### **Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form**

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Rights Issue are advised to furnish details of their demat account to the Registrar or our Company at least 2 (Two) Working Days prior to the Rights Issue Closing Date, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least 1 day before the Rights Issue Closing Date. If demat account details are not provided by the Eligible Equity Shareholders holding Equity Shares in physical form to the Registrar or our Company by the date mentioned above, such shareholders will not be allotted any Rights Equity Shares, nor such Rights Equity Shares be kept in suspense account on behalf of such shareholder.

Prior to the Rights Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company. In the event, the relevant details of the demat accounts of such Eligible Equity Shareholders are not received during the Rights Issue Period, then their Rights Entitlements kept in the suspense escrow demat account shall lapse.

Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in the Rights Issue:

1. The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar no later than two Working Days prior to the Rights Issue Closing Date; Alternatively they can upload the above mentioned documents in the investor portal of the Registrar to the Offer at [www.linkintime.co.in](http://www.linkintime.co.in).
2. The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least 1 (One) day before the Rights Issue Closing Date; and
3. The remaining procedure for Application shall be same as set out in “*Procedure for Application through the ASBA process*” on page 210 of Offer Document.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date will not be allowed renounce their Rights Entitlements in the Rights Issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Equity Shares while submitting the Application through ASBA process.

**PLEASE NOTE THAT NON-RESIDENT ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE, i.e. JULY 09, 2024 AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.**

**ALL BIDDERS, EXCEPT ANCHOR INVESTORS, ARE MANDATORILY REQUIRED TO USE THE ASBA PROCESS FOR PARTICIPATING IN THE OFFER BY PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT IN WHICH THE CORRESPONDING BID AMOUNT WILL BE BLOCKED BY SCSBS. IN ADDITION TO THIS, THE RIBS MAY PARTICIPATE THROUGH THE ASBA PROCESS BY EITHER (A) PROVIDING THE DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT IN WHICH THE CORRESPONDING BID AMOUNT WILL BE BLOCKED BY THE SCSBS; OR (B) THROUGH THE UPI MECHANISM. ANCHOR INVESTORS ARE NOT PERMITTED TO PARTICIPATE IN THE OFFER THROUGH THE ASBA PROCESS.**

**Any Other important information as per Lead Manager and the Issuer: Nil**

#### **DECLARATION**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Offer Document is contrary to the provisions of the Companies Act,

We hereby certify that no statement made in this Abridged Offer Document contravenes any of the provisions of the Companies Act and the rules made thereunder. We further certify that all the legal requirements connected with the Offer as also the regulations, guidelines, instructions, etc., issued by SEBI, the Government of India and any other competent authority in this behalf, have been duly complied with.

We further certify that all disclosures made in this Abridged Offer Document are true and correct.

<b>Rahul Sahdev</b> Chairman & Managing Director DIN: <b>00175840</b>	Sd/-
<b>Pulkit Rastogi</b> Whole-Time Director DIN: <b>01350162</b>	Sd/-
<b>Chandra Prakash Srivastava</b> Non-Executive Director DIN: <b>10209076</b>	Sd/-
<b>Kavya Jha</b> Non-Executive Director DIN: <b>08046785</b>	Sd/-
<b>Suman Kumar</b> Independent Director DIN: <b>00472365</b>	Sd/-
<b>Aishwarya Singhvi</b> Independent Director DIN: <b>10241207</b>	Sd/-
<b>Suneel Kumar Patel</b> Chief Financial Officer	Sd/-
<b>Abhishek Jain</b> Company Secretary and Compliance Officer	Sd/-
<b>Sanidhya Garg</b> On behalf of our Corporate Promoter	Sd/-

**Place:** Gurugram, Haryana

**Date:** July 10, 2024



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## IN THE NATURE OF ABRIDGED OFFER DOCUMENT - MEMORANDUM CONTAINING SALIENT FEATURES OF OFFER DOCUMENT

### BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

### INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Application Bid Amount plus additional payment does not exceed ₹ 2,00,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Application Bid Amount plus additional payment) exceeds ₹ 2,00,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the Offer Document. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of FPO Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, UPI Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the First Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying for application amount up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - For UPI Bidders applying using UPI:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 239 of the Offer Document.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Bidder(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.

### OFFER STRUCTURE

Particulars	Market Maker/Reservation Portion	QIBs	Non-Institutional Bidders	Retail Individual Bidders
Number of Equity Shares available for Allotment/ allocation <sup>(1)</sup>	• FPO Equity Shares	Not more than • FPO Equity Shares.	Not less than • FPO Equity Shares available for allocation or the Net Further Public Offer less allocation to QIB Bidders and Retail Individual Bidders.	Not less than • FPO Equity Shares available for allocation or Offer (or the Net Further Public Offer, as the case may be) less allocation to QIB Bidders and Non-Institutional Bidders.
Percentage of Offer size available for Allotment/ allocation	5% of the Net Offer Size	Not more than 50% of the Net Further Public Offer shall be allocated to QIB Bidders. However, up to 5% of the QIB Portion shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the 5% reservation in the QIB Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund reservation will be available for all QIBs in the QIBs Portion.	Not less than 15% of the Offer, or the Net Further Public Offer less allocation to QIB Bidders and Retail Individual Bidders, subject to the following: <ol style="list-style-type: none"> <li>one-third of the portion available to Non-Institutional Bidders is reserved for applicants with an application size of more than ₹ 2 lakhs and up to ₹ 10 lakhs; and</li> <li>two-third of the portion available to Non-Institutional Bidders was reserved for applicants with application size of more than ₹ 10 lakhs, provided that the unsubscribed portion in either of the subcategories specified above could be allocated to Bidders in the other sub-category of Non-Institutional Bidders.</li> </ol>	Not less than 35% of the Net Further Public Offer, or the Offer less allocation to QIB Bidders and Non-Institutional Bidders.
Basis of Allotment if respective category is oversubscribed <sup>(2)</sup>	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): <ol style="list-style-type: none"> <li>Up to • FPO Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and</li> <li>Up to • FPO Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above.</li> </ol> Up to 60% of the QIB Portion (of up to FPO Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to domestic Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price.	The allotment to each NII shall not be less than the minimum NII application size, subject to availability of FPO Equity Shares in the Non-Institutional Portion and the remaining available FPO Equity Shares if any, shall be Allotted on a proportionate basis.	Allotment to each retail Individual Bidder shall not be less than the minimum Bid lot, subject to availability of Equity Shares in the Retail Portion and the remaining available FPO Equity Shares is any, shall be allotted on a proportionate basis.
Minimum Bid	• FPO Equity Shares	Such number of FPO Equity Shares in multiples of • FPO Equity Shares so that the Bid Amount exceeds ₹ 2 lakh.	Such number of FPO Equity Shares in multiples of • FPO Equity Shares so that the Bid Amount exceeds ₹ 2 lakh.	• Equity Shares
Maximum Bid	• FPO Equity Shares	Such number of FPO Equity Shares in multiples of • FPO Equity Shares so that the Bid does not exceed the size of the Offer (excluding the Anchor Investor Portion), subject such limits as may be applicable to the Bidder.	Such number of FPO Equity Shares in multiples of • FPO Equity Shares so that the Bid does not exceed the size of the Offer (excluding the QIB Portion), subject such limits as may be applicable to the Bidder.	• FPO Equity Shares.
Mode of Allotment	Compulsorily in dematerialised form.			
Bid Lot	500 FPO Equity Shares and in multiples of 500 FPO Equity Shares thereafter.			
Allotment Lot	A minimum of 500 Equity Shares and thereafter in multiples of 500 Equity Share.			
Trading Lot	500 Equity Shares, However the Market Makers may accept odd lots if any in the market as required under the SEBI ICDR Regulation.	500 Equity Shares and in multiples thereof	500 Equity Shares and in multiples thereof	500 Equity Shares and in multiples thereof
Who can Apply <sup>(3)</sup>	Market Maker	Public financial institutions as specified in Section 2(72) of the Companies Act 2013, scheduled commercial banks, mutual funds, VCFs, AIFs and FVCIs registered with the SEBI, FPIs (other than individuals, corporate bodies and family offices), public financial institutions, schedules commercial banks, multilateral and bilateral development financial institutions, state industrial development corporation, insurance company registered with IRDAL, provident fund with minimum corpus of ₹ 2,500 lakhs, pension fund with minimum corpus of ₹ 2,500 lakhs National Investment Fund set up by the Government of India, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and systemically important NBFCs in accordance with applicable laws including FEMA Rules.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of Karta), companies, corporate bodies, scientific institutions, societies and trusts, and FPIs who are individuals, corporate bodies and family offices.	Resident Indian individuals, HUFs (in the name of the Karta) and Eligible NRI Bidders.
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids. <sup>(4)</sup>			
Mode of Bidding	Only through the ASBA Process	ASBA only (excluding the UPI Mechanism) except for Anchor Investors	ASBA only (including the UPI Mechanism for Bids up to ₹ 5,00,000)	ASBA only (including the UPI Mechanism)

<sup>(1)</sup> Subject to valid Bids being received at or above the Offer Price. This is an Offer in terms of Regulation 129(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer for a Further Public Offer shall be allotted on a proportionate basis to Qualified Institutional Buyers. Our Company in consultation with the Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with Regulation 129(3) of the SEBI ICDR Regulations, out of which at least one-third shall be reserved for allocation to domestic Mutual Funds only, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance FPO Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the FPO Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance FPO Equity Shares available for allocation will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Further Public Offer shall be available for allocation to Non-Institutional Bidders, in accordance with Regulation 129(1) of the SEBI ICDR Regulations, out of which (a) one third of such portion shall be reserved for Bidders with Bids exceeding ₹ 2,00,000 up to ₹ 10,00,000; and (b) two third of such portion shall be reserved for Bidders with Bids exceeding ₹ 10,00,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to Bidders in the other sub-category of Non-Institutional Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the FPO Price. Further, not less than 35% of the Net Further Public Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the FPO Price.

<sup>(2)</sup> In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the Bid cum Application Form. The Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such First Bidder would be required in the Bid cum Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids in any or all categories. Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.

<sup>(3)</sup> Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Bid-cum- Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

\* Assuming full subscription in the Offer.

